



GOLDEN OCEAN™

## **ENVIRONMENTAL POLICY**

### **1. OBJECTIVE**

Golden Ocean Group Limited (“**Golden Ocean**”) is committed to minimizing our environmental footprint through our operating model and utilization of our fleet. The company complies with applicable environmental legislation at all times and proactively seeks to stay ahead of future legislation to meet industry expectations.

### **2. SCOPE**

This policy shall apply to all Golden Ocean vessels.

### **3. RESPONSIBILITY AND AUTHORITY**

#### **3.1. Policy Owner**

This policy is owned by Golden Ocean

#### **3.2. Management Company Responsibility**

Golden Ocean outsources its technical management to Frontline Management Ltd («Frontline Management»), which in turn outsources the management of the Company’s vessels to leading third party ship management companies. Through the Shipman agreement all Ship Managers are required to comply with Frontline Environmental Policy. The Ship Management Companies ensure distribution of this policy to all relevant parties in their fleet(s) and incorporate it in the respective vessel’s Safety Management System. Implementation of the policy shall include awareness among seafarers. Masters shall be responsible for overall on-board compliance.

### **4. DESCRIPTION**

Golden Ocean and its commissioned ship manager(s) shall have environmentally responsible operations in line with the following:

#### **4.1. Objectives**

- Ensure full compliance with relevant local and global legislation
- Ensure full compliance with customer and Frontline’s requirements
- No Marpol violations
- Minimise emissions
- Optimal operation of vessels and machinery

#### 4.2. Commitment

- We have zero tolerance for MARPOL violations
- We expect all to understand our environmental responsibility and Ship managers to provide sufficient training for sea and shore staff
- We drive continuous improvement of our environmental performance across our fleet
- We live by our commitments and promote proactive initiatives across our fleet, i.e. by supporting the [IMO Action Plan](#) to address marine plastic litter from ships

### 5. RECORDS AND REPORTING

Any breach of global or local legislation, company or customer requirements related to the environment, shall be reported diligently in accordance with Frontline Managements incident reporting system.

Records and statistics to be kept by Frontline Management who are responsible for establishing KPIs and monitoring our progress. This is to be reported to Top Management for further reporting to the Board of Directors.

If any breach would occur, we are committed to ensure that an investigation is performed in order to establish the root causes and corrective actions to prevent recurrence.

This policy is to be made available to all persons within the Company.