

GOLDEN OCEAN BIODIVERSITY POLICY

Biodiversity supports nature's ecosystems, which we rely on to maintain balance and support life. The shipping industry and its scale risks upsetting the balance of these ecosystems through negatively impacting the biodiversity. These impacts are due to ship pollution and emissions, collisions and noise, grounding and anchor damage, and transportation of invasive species. This is something that we at Golden Ocean take seriously and we are committed to reducing our negative impact on biodiversity. We believe that with the right approach, the shipping industry and biodiversity can flourish together.

This policy applies to everyone at Golden Ocean, together with its subsidiaries. We expect our ship managers, contractors, temporary personnel and all those who act on our behalf, or represent us, including third personnel, to follow this policy.

In order to reduce our impact on biodiversity, we commit to:

- Take a precautionary approach to risk of loss of biodiversity
- Prioritise the management of invasive species, anti-fouling and waste
- Constantly review the routes our ships take and their speed to minimise impact on biodiversity
- Build and support partnerships to reduce the loss of biodiversity

To achieve our commitments, we will:

- Ensure all employees, contractors and suppliers are aware of this policy and expect that our contractors and suppliers will do the same for their employees.
- Comply with all relevant local, national and international laws relevant to biodiversity, including the London Convention and London Protocol.
- Constantly review our routes to identify areas where we can reduce the speed of our ships to reduce Underwater Radiated Noise (URN) and the risk of collision with marine life, while still meeting contractual targets.
- Ensure we use best available technology to reduce loss of biodiversity, including Ballast Water Treatment Systems and Anti-fouling systems, and to reduce noise pollution.
- Ensure each ship has a Biofouling Management Plan that is periodically reviewed and updated to ensure best practice.
- Support the IMO in developing regulations and guidance that support biodiversity, including in the designation of new Particularly Sensitive Sea Areas, when these are required.

This policy will be reviewed every two years.

Signed

Board approval date 1 September 2023